

Message Text

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41

ACTION EB-11

INFO OCT-01 NEA-10 ISO-00 L-03 COME-00 H-03 CIAE-00 INR-10

NSAE-00 RSC-01 OPIC-12 OMB-01 TAR-02 TRSE-00 SIL-01

LAB-06 STR-08 FTC-01 INT-08 SS-20 SPC-03 NSC-07 AID-20

CIEP-02 FRB-02 XMB-07 /139 W
----- 072065

R 151132Z APR 74

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 9282

UNCLAS KUWAIT 1445

EO 11652: NA

TAGS: EIND, EFIN, KU

SUBJ: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REF: A) STATE 53993; B) KUWAIT A-44, 4/1/73

REFTEL REQUESTED UPDATE OF INFO CONTAINED REF B. OUR REVIEW
OF REF B REVEALS THAT IT REMAINS VALID AND THEREFORE HOPE FEW
ADDITIONAL DETAILS PROVIDED BELOW WILL MEET DEPARTMENT'S REQUIRE-
MENTS. COMMENTS ARE KEYED TO PARAS REF A:

-4 (19) ALMOST ALWAYS LOCAL COMPANIES INCLUDING THOSE WHICH INCLUDE
PARTIAL FOREIGN OWNERSHIP ARE EXPECTED TO OBSERVE KUWAITI LAWS.

-6 THE MOST SIGNIFICANT CHANGE DURING THE PAST YEAR HAS BEEN
A NOTICEABLE INCREASE IN THE DESIRE BY KUWAITI BUSINESSMEN TO
ESTABLISH MANUFACTURING OPERATIONS LOCALLY. IN GENERAL THERE IS
ABUNDANT LOCAL CAPITAL ALTHOUGH AT TIMES FOREIGN DIRECT INVESTMENT
IS DESIRED AS AN EARNST OF THE FOREIGN PARTNER'S INTEREST IN
THE LOCAL PROJECT. IN GENERAL, HOWEVER, KUWAITI PRIVATE SECTOR'S
CHIEF INTEREST IS IN OBTAINING TECHNOLOGY, EQUIPMENT AND MANAGE-
MENT AND MARKETING SERVICES WHICH THEY WILLING AND ABLE TO BUY.

-8 RE STATISTICS ON INVESTMENT IN KUWAIT, THERE HAS BEEN NO
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SIGNIFICANT NEW FOREIGN INVESTMENT IN PAST YEAR. THEREFORE,

STATISTICS IN REF B CAN STAND FOR 1972.
STOLTZFUS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT LAW, FOREIGN INVESTMENTS, INVESTMENT DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 15 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974KUWAIT01445
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740086-0650
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740442/aaaabmbh.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: A) STATE 53993; B) KUWAIT A-44, 4/1/, 73
Review Action: RELEASED, APPROVED
Review Authority: martinml
Review Comment: n/a
Review Content Flags:
Review Date: 30 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 MAY 2002 by bryansd0>; APPROVED <18 DEC 2002 by martinml>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FOREIGN INVESTMENT CLIMATE AND STATISTICS
TAGS: EIND, EFIN, KU
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005